

SOUTHEAST METRO STORMWATER AUTHORITY
FINANCIAL STATEMENTS
AS OF MAY 31, 2026

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED**

	<u>May 31, 2026</u>	<u>April 30, 2026</u>
ASSETS		
Current Assets		
Checking/Savings		
Cash - Checking	2,028,002	770,793
Total Checking/Savings	<u>2,028,002</u>	<u>770,793</u>
Other Current Assets		
ColoTrust	18,131,648	17,708,335
Due from County Treasurer	<u>1,171,760</u>	<u>2,056,584</u>
Total Other Current Assets	<u>19,303,408</u>	<u>19,764,919</u>
Total Current Assets	<u>21,331,410</u>	<u>20,535,712</u>
TOTAL ASSETS	<u>21,331,410</u>	<u>20,535,712</u>
LIABILITIES & FUNDS AVAILABLE		
Liabilities		
Current Liabilities		
Accounts Payable	1,941,594	200,051
Escrow Deposits/Collateral Held	<u>3,900,085</u>	<u>3,864,243</u>
Total Current Liabilities	<u>5,841,679</u>	<u>4,069,294</u>
Funds Available	<u>15,489,731</u>	<u>16,471,418</u>
TOTAL LIABILITIES & FUNDS AVAILABLE	<u>21,331,410</u>	<u>20,535,712</u>

See selected information and the summary of significant assumptions.

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUES			
Fees - Arapahoe County	15,077,988	10,076,101	(5,001,887)
Fees - Douglas County	541,626	451,833	(89,793)
Fees Refunds	(7,500)	-	7,500
SDFs	250,000	212,158	(37,841)
Permit and Review Fees	434,000	243,321	(190,679)
Interest Income	500,000	236,591	(263,409)
Miscellaneous Revenues	25,000	58,362	33,363
SPLASH Revenues	10,000	7,600	(2,400)
Delinquency Charges	3,500	106	(3,394)
Intergovernmental Revenues	217,844	343,000	125,156
TOTAL REVENUES	<u>17,052,458</u>	<u>11,629,072</u>	<u>(5,423,386)</u>
EXPENDITURES			
Administrative	2,746,444	1,045,405	1,701,038
Maintenance and Inspection	3,671,041	1,215,843	2,455,199
Environmental Resources	756,321	256,357	499,963
Engineering	2,668,766	792,349	1,876,417
Building and Space	774,882	322,562	452,319
Capital	849,785	294,458	555,328
Asset Maintenance			
Pipe Rehabilitation Program	2,530,474	941,806	1,588,667
Contract Maintenance	2,443,272	220,002	2,223,271
Total Asset Maintenance	<u>4,973,746</u>	<u>1,161,808</u>	<u>3,811,938</u>
CIP Projects	7,470,888	1,974,712	5,496,176
TOTAL EXPENDITURES	<u>23,911,873</u>	<u>7,063,494</u>	<u>16,848,379</u>
NET CHANGE IN FUNDS AVAILABLE	(6,859,415)	4,565,578	11,424,994
FUNDS AVAILABLE - BEGINNING	<u>10,924,153</u>	<u>10,924,153</u>	<u>-</u>
FUNDS AVAILABLE - ENDING	<u>4,064,738</u>	<u>15,489,731</u>	<u>11,424,994</u>

SUPPLEMENTARY INFORMATION

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUES			
01_0000000_40014 - Fees-Arapahoe County-2020	-	27	27
01_0000000_40015 - Fees-Arapahoe County-2021	-	28	28
01_0000000_40016 - Fees-Arapahoe County-2022	-	28	28
01_0000000_40017 - Fees-Arapahoe County-2023	-	1,285	1,285
01_0000000_40018 - Fees-Arapahoe County-2024	50,000	8,516	(41,484)
01_0000000_40019 - Fees-Arapahoe County-2025	30,000	88,625	58,625
01_0000000_40020 - Fees-Arapahoe County-2026	14,997,988	9,977,592	(5,020,396)
01_0000000_41019 - Fees-Douglas County-2025	-	12,614	12,614
01_0000000_41020 - Fees-Douglas County-2026	541,626	439,219	(102,407)
01_0000000_40999 - Fee Refunds	(7,500)	-	7,500
01_0000000_42001 - SDFs SEMSWA	250,000	-	(250,000)
01_0000000_42105 - SDFs-Lone Tree	-	13,386	13,386
01_0000000_42106 - SDFs-Windmill	-	(829)	(829)
01_0000000_42111 - SDFs-Cottonwood	-	42,900	42,900
01_0000000_42112 - SDFs-Big Dry	-	948	948
01_0000000_42114 - SDFs-Cherry Creek	-	99,130	99,130
01_0000000_42125 - SDFs-Piney Creek	-	463	463
01_0000000_42130 - SDFs-Murphy Creek Basin	-	56,160	56,160
01_0000000_43003 - Other Permits	175,000	136,593	(38,407)
01_0000000_43004 - City Collected Review Fees	250,000	36,628	(213,372)
01_0000000_43006 - Other Review Fees	-	50,155	50,155
01_0000000_43007 - Noncompliance Fees	9,000	19,945	10,945
01_0000000_44001 - Interest Income	500,000	236,591	(263,409)
01_0000000_44002 - Miscellaneous Revenue	25,000	58,362	33,363
01_0000000_44003 - SPLASH Revenue	10,000	7,600	(2,400)
01_0000000_44004 - Delinquency Charges	3,500	106	(3,394)
01_0000000_45005 - Intergov Revenue - CCBWQA	100,000	-	(100,000)
01_0000000_45006 - Intergov Revenue - City of Centennial	-	343,000	343,000
01_0000000_45016 - Intergov Revenue - MHFD	50,000	-	(50,000)
01_0000000_45019 - Intergov Revenue - CWCB	67,844	-	(67,844)
TOTAL REVENUES	<u>17,052,458</u>	<u>11,629,072</u>	<u>(5,423,386)</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
EXPENDITURES			
Administrative			
01_0000001_51001 - Salaries	1,159,874	409,041	750,832
01_0000001_51005 - Director Salaries	8,000	1,100	6,900
01_0000001_51101 - Employer FICA	89,342	30,148	59,195
01_0000001_51102 - Employer Retirement	95,389	32,158	63,230
01_0000001_51104 - Employer Unemployment	3,504	789	2,716
01_0000001_51105 - Employer Health Insurance	116,726	47,886	68,840
01_0000001_51106 - Employer Dental	6,369	2,157	4,212
01_0000001_51107 - Employer Vision	1,107	439	668
01_0000001_51108 - Employer Disability/Life	3,925	1,690	2,236
01_0000001_52002 - Stormwater Fee Consulting	38,000	7,140	30,860
01_0000001_52101 - Legal Services	90,000	-	90,000
01_0000001_52102 - HR Consulting Services	55,000	14,134	40,866
01_0000001_52103 - Audit Services	20,500	-	20,500
01_0000001_52104 - Financial Services	140,000	54,017	85,983
01_0000001_52106 - County Treasurer's Fees	224,970	136,384	88,586
01_0000001_52107 - Benefits Administration	1,500	185	1,315
01_0000001_52110 - Software Maintenance	105,000	73,209	31,791
01_0000001_52112 - GIS Management	40,000	-	40,000
01_0000001_52115 - Payroll Service	11,000	4,160	6,840
01_0000001_52207 - Coffee Service	2,000	1,339	661
01_0000001_52401 - Mileage Reimbursement	1,000	206	794
01_0000001_52403 - Business Meals	2,000	126	1,874
01_0000001_52405 - Training	25,000	1,882	23,118
01_0000001_52406 - Tuition Reimbursement	1,200	-	1,200
01_0000001_52501 - HR Advertising	10,000	-	10,000
01_0000001_52502 - Legal Publications	200	49	151
01_0000001_52503 - Workers Compensation	48,276	43,049	5,227
01_0000001_52504 - Property & Liability Insurance	85,562	62,792	22,770
01_0000001_52505 - Printing & Publishing	3,000	1,829	1,171
01_0000001_52510 - Other Contractual Services	101,000	23,399	77,601
01_0000001_52511 - Dues & Subscriptions	15,000	3,944	11,056
01_0000001_52512 - Postage	2,500	1,013	1,487
01_0000001_52513 - Safety Committee	10,000	3,191	6,809
01_0000001_53007 - Computer Software	2,500	-	2,500
01_0000001_53201 - Office Supplies	22,000	5,611	16,389
01_0000001_54102 - Database Software	125,000	-	125,000
01_0000001_54104 - Major Software Systems-Energov	80,000	82,338	(2,338)
Total Administrative	<u>2,746,444</u>	<u>1,045,405</u>	<u>1,701,038</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Maintenance and Inspection			
01_0000003_51001 - Salaries	1,706,615	626,882	1,079,734
01_0000003_51002 - Salaries-Seasonal/Intern	16,000	-	16,000
01_0000003_51003 - Salaries-Overtime	7,000	-	7,000
01_0000003_51101 - Employer FICA	132,316	45,951	86,365
01_0000003_51102 - Employer Retirement	153,595	51,369	102,226
01_0000003_51104 - Employer Unemployment	5,189	1,201	3,988
01_0000003_51105 - Employer Health Insurance	244,494	98,393	146,102
01_0000003_51106 - Employer Dental	13,268	4,353	8,915
01_0000003_51107 - Employer Vision	2,308	890	1,418
01_0000003_51108 - Employer Disability/Life	8,356	3,424	4,932
01_0000003_52001 - Professional Services	20,000	2,120	17,880
01_0000003_52012 - Dump Fees	50,000	17,406	32,594
01_0000003_52013 - Mowing, Vegetation & Debris Mgt	400,000	66,861	333,139
01_0000003_52040 - 811 Contract	210,000	78,907	131,092
01_0000003_52218 - Landscape Maint - Drainage Prop	40,000	3,574	36,426
01_0000003_52220 - Rodent Control	15,000	1,500	13,500
01_0000003_52221 - High Line Canal Maintenance	100,000	2,632	97,368
01_0000003_52301 - Cellular Telephone	15,000	2,949	12,050
01_0000003_52302 - Equipment Rental	45,000	12,744	32,256
01_0000003_52303 - Vehicle Maintenance	90,000	31,763	58,238
01_0000003_52307 - Equipment Maintenance	50,000	29,239	20,760
01_0000003_52308 - Trucking	39,000	15,249	23,752
01_0000003_52401 - Mileage Reimbursement	2,500	-	2,500
01_0000003_52402 - Travel	-	91	(91)
01_0000003_52403 - Business Meals	1,500	233	1,267
01_0000003_52405 - Training	50,000	2,893	47,107
01_0000003_52510 - Other Contractual Services	10,000	7,552	2,448
01_0000003_52511 - Dues & Subscriptions	3,000	3,221	(221)
01_0000003_52513 - Utilities & Maint-SEMSWA Owned	12,000	2,426	9,574
01_0000003_53002 - Field Operating Supplies	30,000	9,767	20,233
01_0000003_53003 - Tools	8,000	2,991	5,010
01_0000003_53006 - Uniforms	13,000	1,765	11,234
01_0000003_53101 - Gas & Oil	55,000	21,901	33,100
01_0000003_53102 - Vehicle Parts & Supplies	17,000	31,241	(14,241)
01_0000003_53206 - Vehicle GPS	5,900	-	5,900
01_0000003_54201 - Other Capital Outlay	100,000	34,355	65,645
Total Maintenance and Inspection	<u>3,671,041</u>	<u>1,215,843</u>	<u>2,455,199</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Environmental Resources			
01_0000004_51001 - Salaries	274,731	102,674	172,057
01_0000004_51101 - Employer FICA	21,017	7,368	13,649
01_0000004_51102 - Employer Retirement	23,826	9,028	14,797
01_0000004_51104 - Employer Unemployment	794	193	601
01_0000004_51105 - Employer Health Insurance	28,278	10,681	17,597
01_0000004_51106 - Employer Dental	1,416	435	981
01_0000004_51107 - Employer Vision	246	89	157
01_0000004_51108 - Employer Disability/Life	872	343	530
01_0000004_52001 - Professional Services	135,000	39,556	95,443
01_0000004_52009 - Curbside	90,000	37,548	52,453
01_0000004_52016 - Program 1 & 2 Outreach	40,306	14,102	26,204
01_0000004_52401 - Mileage Reimbursement	250	112	138
01_0000004_52403 - Business Meals	1,000	111	889
01_0000004_52405 - Training	11,500	260	11,241
01_0000004_52505 - Printing & Publishing	20,000	1,199	18,800
01_0000004_52506 - Permit Fees	9,720	-	9,720
01_0000004_52507 - Cherry Creek Stewardship Partners	6,500	-	6,500
01_0000004_52508 - Colorado Stormwater Council	1,365	1,365	-
01_0000004_52509 - SPLASH	18,000	18,230	(230)
01_0000004_52510 - Other Contractual Services	15,000	9,006	5,995
01_0000004_52511 - Dues & Subscriptions	4,500	4,036	464
01_0000004_53002 - Field Operating Supplies	1,000	-	1,000
01_0000004_53005 - Other Operating Equipment	1,000	21	979
01_0000004_53511 - Private Detention Pond Program	50,000	-	50,000
Total Environmental Resources	<u>756,321</u>	<u>256,357</u>	<u>499,963</u>
Engineering			
01_0000010_51001 - Salaries	1,335,888	506,178	829,710
01_0000010_51101 - Employer FICA	102,195	36,779	65,416
01_0000010_51102 - Employer Retirement	120,230	44,486	75,743
01_0000010_51104 - Employer Unemployment	4,008	962	3,046
01_0000010_51105 - Employer Health Insurance	143,375	50,904	92,471
01_0000010_51106 - Employer Dental	7,030	2,177	4,853
01_0000010_51107 - Employer Vision	1,232	445	787
01_0000010_51108 - Employer Disability/Life	4,360	1,712	2,648
01_0000010_52001 - Professional Services	464,519	77,466	387,052
01_0000010_52006 - Master Planning	445,494	61,815	383,679
01_0000010_52401 - Mileage Reimbursement	3,050	-	3,050
01_0000010_52403 - Business Meals	1,400	327	1,073
01_0000010_52405 - Training	28,235	3,511	24,724
01_0000010_52505 - Printing & Publishing	250	-	250
01_0000010_52511 - Dues & Subscriptions	4,500	5,406	(906)
01_0000010_53003 - Tools	3,000	181	2,819
Total Engineering	<u>2,668,766</u>	<u>792,349</u>	<u>1,876,417</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Building and Space			
01_0000006_52105 - IT Management	135,000	46,847	88,153
01_0000006_52202 - Cleaning Services	36,000	12,160	23,840
01_0000006_52203 - Building Maintenance	20,000	15,433	4,567
01_0000006_52205 - Electric and Gas Service	60,000	24,011	35,989
01_0000006_52209 - Other Building and Space Costs	20,000	19,299	702
01_0000006_52210 - New Building Loan	304,682	152,341	152,341
01_0000006_52211 - Internet and Telephone	38,000	15,664	22,335
01_0000006_52212 - Security System	10,000	1,557	8,443
01_0000006_52213 - Trash Service	13,000	3,281	9,719
01_0000006_52214 - Water Service and Sewer	25,000	4,843	20,157
01_0000006_52216 - Pest Control Service	1,200	570	630
01_0000006_52217 - HVAC Maintenance	20,000	2,450	17,550
01_0000006_52218 - Landscape Maintenance	50,000	8,752	41,249
01_0000006_53204 - Building Supplies	12,000	4,628	7,371
01_0000006_54105 - Office Furniture & Equipment	30,000	10,726	19,274
Total Building and Space	<u>774,882</u>	<u>322,562</u>	<u>452,319</u>
Capital			
01_0000007_52514 - Grant Program	108,408	6,490	101,918
01_0000007_54001 - Vehicles	200,000	137,500	62,500
01_0000007_54002 - Vehicle Accessories	100,000	-	100,000
01_0000007_54202 - Building	406,377	144,879	261,498
01_0000007_54305 - Computer/Equipment	35,000	5,589	29,412
Total Capital	<u>849,785</u>	<u>294,458</u>	<u>555,328</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
Asset Maintenance			
Pipe Rehabilitation Program			
01_0000011_54471 - Pipe Rehabilitation Program	2,030,474	941,806	1,088,667
01_0000011_54603 - Pipeline Emergency Repairs	500,000	-	500,000
Total Pipe Rehabilitation Program	<u>2,530,474</u>	<u>941,806</u>	<u>1,588,667</u>
Contract Maintenance			
01_0000011_54527 - Trib C Inverness Forebay/Channel	10,000	4,101	5,899
01_0000011_54541 - D-0 Retrofit	20,000	-	20,000
01_0000011_54542 - 550 E. Briarwood	100,000	2,735	97,265
01_0000011_54554 - S. Trenton Outfall	200,000	-	200,000
01_0000011_54565 - W6/7 Pond retrofit	15,000	1,773	13,228
01_0000011_54566 - Panorama improvements	200,000	-	200,000
01_0000011_54573 - City Concrete 2025	21,000	20,624	376
01_0000011_54574 - County Concrete 2025	10,000	9,546	454
01_0000011_54575 - Public Pipes through HOA	103,272	5,443	97,830
01_0000011_54576 - Bank stabil. downstream Quebec	100,000	-	100,000
01_0000011_54577 - IGC hole 13 creek repairs	10,000	-	10,000
01_0000011_54584 - Caley-Fair Drainage	20,000	3,870	16,130
01_0000011_54585 - City Concrete Replacement 2026	100,000	-	100,000
01_0000011_54586 - County Concrete Replm. 2026	100,000	-	100,000
01_0000011_54587 - 2026 County Vegetation Mgmt.	120,000	-	120,000
01_0000011_54588 - 2026 City Vegetation Management	150,000	114,500	35,500
01_0000011_54589 - County Sediment Removals 2026	70,000	-	70,000
01_0000011_54590 - City Sediment Removals 2026	80,000	-	80,000
01_0000011_54591 - City Raising Manholes	50,000	-	50,000
01_0000011_54592 - County Raising Manholes	50,000	-	50,000
01_0000011_54593 - Clinton-Fulton St. Pond	30,000	-	30,000
01_0000011_54594 - Hudson Ct. & Holly Improvements	150,000	-	150,000
01_0000011_54595 - Quebec Pond A. Retrofit	40,000	-	40,000
01_0000011_54596 - Cottonwood Trib C Erosion DS	150,000	-	150,000
01_0000011_54597 - Cottonwood Trib C Check Structure	175,000	-	175,000
01_0000011_54598 - Bear Park Stabilization	11,000	-	11,000
01_0000011_54600 - BDB Stabl. US Arapahoe Bridge	100,000	-	100,000
01_0000011_54601 - C3/4 Retrofit	200,000	-	200,000
01_0000011_54604 - Yosemite Pond re-imburement	58,000	57,410	590
Total Contract Maintenance	<u>2,443,272</u>	<u>220,002</u>	<u>2,223,271</u>
Total Asset Maintenance	<u>4,973,746</u>	<u>1,161,808</u>	<u>3,811,938</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUNDS AVAILABLE - BUDGET AND ACTUAL
FOR PERIODS MONTHS ENDED May 31, 2026**

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
CIP Projects			
01_1810016_55555 - CIP Project Restoration/ Monitoring	150,000	21,797	128,202
01_1900010_55555 - Happy Canyon Jordan Rd-Broncos	400,000	400,000	-
01_2000007_55555 - Dove Creek Otero to Chambers	10,000	2,944	7,056
01_2100001_55555 - Willow Creek Stab. County Line	950,000	950,000	-
01_2100002_55555 - Lee Gulch at Clarkson Street	105,000	-	105,000
01_2100004_55555 - Cherry Creek Reaches 3 and 4	200,000	-	200,000
01_2200002_55555 - Piney Creek Reaches 1 and 2	940,000	8,653	931,347
01_2300001_55555 - Cottonwood Creek Downstream	2,100,000	18,794	2,081,206
01_2300002_55555 - West Spring Creek Downstream	140,000	61,296	78,704
01_2300003_55555 - Dutch & Racoon to S.P. Canyon	250,000	250,000	-
01_2300004_55555 - Wetland Mitigation BC Purchase	170,000	68,000	102,000
01_2400001_55555 - Piney Creek Reach 4	235,000	-	235,000
01_2400002_55555 - Cottonwood Creek Basin Impr.	325,000	51,541	273,459
01_9900000_55555 - Future CoC Funds - Drainage Impr.	300,000	-	300,000
01_9900001_55555 - Future Arap County Funds	200,000	-	200,000
01_2400003_55555 - Dove Creek Jordan Rd Sewer	300,000	37,772	262,228
01_2500002_55555 - Lone Tree Pond L-2 WQ Retrofit	30,000	2,540	27,460
01_2500003_55555 - Dove Creek Pond D-1 EURV Retrofit	110,000	83,529	26,471
01_2500006_55555 - Windmill Creek Dwnstm Fremont Ave	90,000	15,652	74,348
01_2500007_55555 - Coal Creek at County Line Drainage	12,000	2,194	9,807
01_2600001_55555 - Big Dry Creek Nobles Trib Analysis	50,000	-	50,000
01_2600002_55555 - Four Sq. Mile Storm Sewer Analysis	100,000	-	100,000
01_2600003_55555 - Coal Crk @ Countyline Warning Sys	50,000	-	50,000
01_2600005_55555 - Minor Capital	250,000	-	250,000
01_0711005_55555 - Planned Projects	3,888	-	3,888
Total CIP Projects	<u>7,470,888</u>	<u>1,974,712</u>	<u>5,496,176</u>
TOTAL EXPENDITURES	<u>23,911,873</u>	<u>7,063,494</u>	<u>16,848,379</u>
NET CHANGE IN FUNDS AVAILABLE	(6,859,415)	4,565,578	11,424,994
FUNDS AVAILABLE - BEGINNING	<u>10,924,153</u>	<u>10,924,153</u>	<u>-</u>
FUNDS AVAILABLE - ENDING	<u>4,064,738</u>	<u>15,489,731</u>	<u>11,424,994</u>

**SOUTHEAST METRO STORMWATER AUTHORITY
COMPARATIVE BALANCE SHEET (BUDGETARY BASIS)
FOR THE MONTHS ENDED**

	<u>May 31, 2026</u>	<u>April 30, 2026</u>
RESERVES AND DESIGNATIONS		
Reserves		
Grant Program	101,918	104,048
Emergency Reserve	1,000,000	1,000,000
Vehicle Replacement	62,500	62,500
Building	261,498	406,377
Computer Replacement	29,412	33,153
Splash Reserves	8,142	17,027
Total Reserves	<u>1,463,470</u>	<u>1,623,105</u>
Designations-CIP Projects		
Planned Projects	3,888	3,888
CIP Project Restoration/ Monitoring	128,202	128,970
Happy Canyon Jordan Rd-Broncos	-	400,000
Dove Creek Otero to Chambers	7,056	7,056
Willow Creek Stab. County Line	-	950,000
Lee Gulch at Clarkson Street	105,000	105,000
Cherry Creek Reaches 3 and 4	200,000	200,000
Piney Creek Reaches 1 and 2	931,347	931,347
Cottonwood Creek Downstream	2,081,206	2,095,768
West Spring Creek Downstream	78,704	83,787
Dutch & Racoon to S.P. Canyon	-	250,000
Wetland Mitigation BC Purchase	102,000	170,000
Piney Creek Reach 4	235,000	235,000
Cottonwood Creek Basin Impr.	273,459	289,822
Dove Creek Jordan Rd Sewer	262,228	265,082
Lone Tree Pond L-2 WQ Retrofit	27,460	30,000
Dove Creek Pond D-1 EURV Retrofit	26,471	74,630
Windmill Creek Dwnstm Fremont Ave	74,348	82,733
Coal Creek at County Line Drainage	9,807	9,807
Big Dry Creek Nobles Trib Analysis	50,000	50,000
Four Sq. Mile Storm Sewer Analysis	100,000	100,000
Coal Crk @ Countyline Warning Sys	50,000	50,000
Minor Capital	250,000	250,000
Future CoC Funds - Drainage Impr.	300,000	300,000
Future Arap County Funds	200,000	200,000
Total CIP Projects Designations	<u>5,496,176</u>	<u>7,262,889</u>
Designations-Other		
Asset Maintenance Projects		
Pipeline Repair/Replacement	1,088,667	1,201,169
Contract Maintenance	2,223,271	2,230,171
2026 Operations	5,218,147	4,154,084
Total Other Designations	<u>8,530,085</u>	<u>7,585,424</u>
Total Reserves and Designations	<u><u>15,489,731</u></u>	<u><u>16,471,418</u></u>

See selected information and the summary of significant assumptions.

**SOUTHEAST METRO STORMWATER AUTHORITY
SELECTED INFORMATION
FOR THE PERIOD ENDED MAY 31, 2026**

Notes to the Reader:

The financial statements of the Authority have been prepared in accordance with the criteria established by the Governmental Accounting Standards Boards ("GASB"), which is the source of authoritative accounting principles generally accepted in the United States of America ("GAAP"), as applied to governmental entities. The Authority's financial statements are prepared using the accrual basis of accounting. The financial statements include the following departures from GAAP:

- Management's discussion and analysis and substantially all disclosures required are omitted.
- The statement of cash flows has been omitted.

The financial forecasts present, to the best of management's knowledge and belief, the Authority's expected results of operations and cash flows for the forecast periods. Accordingly, the forecasts reflects its judgment as of October 8, 2025, the date these forecasts were prepared, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecasts. There will usually be differences between the forecast and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

The financial statements are developed by the Authority to comply with GAAP, although there may be departures from GAAP not identified. These statements are primarily intended for use in managing the Authority's operations and may not be suitable for other purposes. Users should be aware of these limitations when utilizing the financial statements.

The December 31, 2025 financial statements are subject to an audit which is in progress as of June 11, 2026. Any adjustments resulting from the audit are not included in these financial statements. Adjustments may be material.

SOUTHEAST METRO STORMWATER AUTHORITY 2026 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Formation of the Authority

The Authority was formed on September 19, 2006, pursuant to section 29-1-204.2, C.R.S., by an Intergovernmental Agreement between Arapahoe County, the City of Centennial, the Arapahoe County Water and Wastewater Authority, the East Cherry Creek Valley Water and Sanitation District, and the Inverness Water and Sanitation District. The purpose of the Authority is to plan, fund, construct, acquire, operate and maintain drainage and flood control facilities as determined by the Authority's board of directors through a coordinated and cooperative intergovernmental effort.

Enterprise Designation

Pursuant to Resolution 1, Series of 2006, the board of directors established the Authority as an enterprise as defined in Article X, Section 20 of the State of Colorado Constitution.

Budgetary Basis of Accounting

The Authority prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the Authority believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Significant Assumptions

- ☐ Stormwater utility fees are calculated based on impervious areas of all parcels within the boundaries of the Authority.
- ☐ Operating expenses were budgeted based upon prior year budgets with increases in certain personnel related expenses such as payroll, benefits, training, dues, and other professional services.
- ☐ Capital improvement project costs are prioritized through careful considerations by the Authority's engineering team and can be funded with the assistance of other governmental agencies through intergovernmental agreements.
- ☐ Reserves have been established for vehicle replacement, major building repairs, and computer replacements in 2026.